

SIKKIM

GOVERNMENT



GAZETTE

EXTRAORDINARY
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Gangtok

Thursday 2nd July, 2009

No. 244

GOVERNMENT OF SIKKIM
HOME DEPARTMENT
GANGTOK

No. 83/Home/2009

Date : - 25.06.2009

NOTIFICATION

Whereas allegations have been raised by members of the general public regarding undue loss of their deposits in Private Finance Companies/ Non-Banking Financial Institutions operating in the State;

And whereas the State Government having been deeply concerned about the large scale loss of money of the general public and aforesaid allegations being a definite matter of public importance, has deemed it expedient to appoint a Commission of Inquiry for the purpose of making inquiry into the said allegations;

Now, therefore, in exercise of the powers conferred by sub-section (1) of Section 3 read with sub-section (1) of Section 5 of the Commission of Inquiry Act, 1952 (60 of 1952), the State Government hereby appoints a Commission of Inquiry consisting of Hon'ble Shri R.K. Patra, retired Chief Justice of the High Court of Sikkim to inquire into and report in respect of the following matters within six months from the date of publication of the Notification namely: -

- (i) loss of deposits in Private Finance Companies/Non-Banking Financial Institutions operating in the State by members of the general public; and
- (ii) suggest steps to avoid recurrence of such losses in future, recovery of the money deposited by members of public with such institutions and its equitable distributions amongst the depositors; and
- (iii) any other matter connected with or incidental thereto as the Commission may consider appropriate including any suggestions thereof.

2. Further, the State Government hereby directs that the provisions of sub-sections (2), (3), (4) and (5) of Section 5 of the said Act shall apply to the Commission as the State Government is of the opinion that having regard to the nature of the inquiry to be made and other circumstances, those provisions shall be made applicable to the Commission.

3. This Commission shall also perform such other functions as are necessary or incidental to the inquiry.

4. The headquarters of the Commission shall be at Gangtok, but the Commission may hold inquiry at any other place or places as may be necessary for the purpose of inquiry.
5. The Secretary Law and Labour department, Government of Sikkim shall be the Secretary to the Commission.

N.D. CHINGAPA, IAS
CHIEF SECRETARY
F. NO. Home/Conf./225/2009